

COMMONWEALTH OF MASSACHUSETTS

CITY OF LOWELL

VOTE

IN CITY COUNCIL

ORDER,

To fix the maximum amount that may be spent during fiscal year 2019 beginning on July 1, 2018 for the revolving funds established in city ordinances for certain departments, boards, committees, agencies or officers in accordance with Massachusetts General Laws Chapter 44, Section 53E½, or take any other action relative thereto.

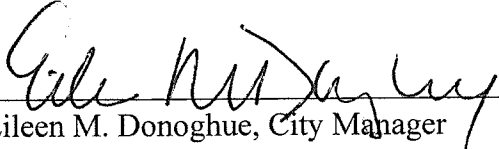
ORDERED,

By the City Council of the City of Lowell, as follows:

That the City of Lowell hereby sets the maximum amount that may be spent during fiscal year 2019 beginning on July 1, 2018 for the revolving funds established in city ordinances for certain departments, boards, committees, agencies or officers in accordance with Massachusetts General Laws Chapter 44, Section 53E½, as follows:

Revolving Fund	Department, Board, Committee, Agency or Officer	FY2019 Spending Limit
Property Maintenance	ACM DPD, CFO	\$500,000
Vacant/ Foreclosed Prop.	ACM DPD, CFO	\$100,000
Disability Commission	City Treasurer, Disab. Comm., CFO	\$100,000
Traffic Enforcement	Superintendent LPD	50% MVE fines

ORDER RECOMMENDED AND INTRODUCED BY:



Eileen M. Donoghue, City Manager



Eileen M. Donoghue
City Manager

June 21, 2018

Mayor William J. Samaras
And
Members of the Lowell City Council

Dear Mayor Samaras and Members of the Lowell City Council,

I am hereby requesting that the City Council vote to set the spending caps for the next fiscal year (FY2019) for the city's various revolving funds, pursuant to Chapter 44, Section 53E ½ of the Massachusetts General Laws.

At the last meeting of the City Council, the body voted to establish these revolving accounts by City Ordinance, pursuant to the changes made in the Municipal Modernization Act. While the act removed the requirement that the Council re-establish the funds prior to each fiscal year, the requirement to set the spending caps remains. This vote would fulfill that requirement for fiscal year 2019 and maintains the historic caps for these funds.

Sincerely,

Eileen M. Donoghue
City Manager

Cc: Conor Baldwin, Chief Financial Officer