

Massachusetts School Building Authority

Deborah B. Goldberg
Chairman, State Treasurer

James A. MacDonald
Chief Executive Officer

John K. McCarthy
Executive Director / Deputy CEO

April 10, 2019

Ms. Eileen Donoghue, City Manager
City of Lowell
375 Merrimack Street, Second Floor, Room 43
Lowell, MA 01852

Re: City of Lowell, Lowell High School

Dear Ms. Donoghue:

I am pleased to report that the Board of the Massachusetts School Building Authority (the "MSBA") has voted to approve the City of Lowell (the "City") for an addition and renovation project at the Lowell High School, contingent upon the City obtaining full ownership, control, and exclusive use of the site.

The Board approved an Estimated Maximum Total Facilities Grant of \$210,023,036, which does not include any funds for Potentially Eligible Owner's or Construction Contingency Expenditures. In the event that the MSBA determines that any Owner's and/or Construction Contingency Expenditures are eligible for reimbursement, the Maximum Total Facilities Grant for the Lowell High School Project may increase to as much as \$215,992,406. The final grant amount will be determined by the MSBA based on a review and audit of all Project costs incurred by the City, in accordance with the MSBA's regulations, policies, and guidelines and the Project Funding Agreement. The final grant amount may be an amount less than \$210,023,036.

Pursuant to the MSBA's regulations, the City has 120 days after the date of the MSBA's Board vote to acquire and certify local approval for an appropriation and all other necessary local votes or approvals showing acceptance of the cost, site, type, scope, and timeline for the Lowell High School Project. After receipt of the certified votes demonstrating local approval, the MSBA and the City will execute a Project Funding Agreement, which will set forth the terms and conditions pursuant to which the City will receive its grant from the MSBA. Once the Project Funding Agreement has been executed by both parties, the City will be eligible to submit requests for reimbursement for the Lowell High School Project costs to the MSBA. The Project Scope and Budget Agreement signed by the City and the MSBA will form the basis for the Project Funding Agreement.

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Lowell High School

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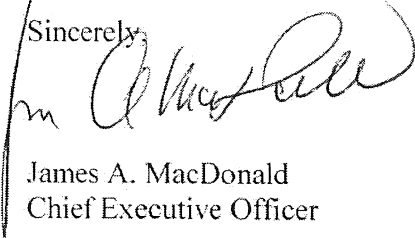
April 10, 2019

Lowell Project Scope and Budget Authorization Board Action Letter

Project in the City of Lowell for an addition and renovation project at the Lowell High School, contingent upon the City obtaining full ownership, control, and exclusive use of the site.

I look forward to continuing to work with you during the MSBA's grant program process. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "James A. MacDonald", is written over a vertical line that separates the signature from the typed name below.

James A. MacDonald
Chief Executive Officer

Cc: Legislative Delegation
The Honorable William Samaras, Mayor, City of Lowell
Kara Keefe Mullin, Assistant City Manager, City of Lowell
Vesna Nuon, Vice Chair, Lowell City Council
Conor Baldwin, Chief Financial Officer, City of Lowell
Heather Varney, Deputy Chief Financial Officer, City of Lowell
Jackie Doherty, Vice Chair, Lowell School Committee
Jeannine M. Durkin, Acting Superintendent, Lowell Public Schools
Marianne Busted, Headmaster, Lowell High School
Mary Ann Williams, Owner's Project Manager, Skanska USA Building, Inc.
Joseph Drown, Designer, Perkins Eastman Architects
File: 10.2 Letters (Region 3)