

FY 2019/20 BUDGET SUMMARY

	<u>FY 18/19 Original</u>	<u>FY18/19 Modified</u>	<u>FY19/20 Preliminary</u>	<u>Change</u>	
Chapter 70 State Aid:	\$ 149,786,272.00	\$149,786,272			
Chapter 70 Supplemental Aid		\$1,149,211			
Hurricane Relief					
Emergency Relief					
Total State Aid	\$ 149,786,272.00	\$150,935,483	\$160,069,667	\$9,134,184	6.05%
Total City Cash Contribution					
City of Lowell Cash Contribution Transportation	\$ 9,600,541.00				
City of Lowell Cash Contribution Adult Education	\$ 486,274.00				
City of Lowell Cash Contribution Operations	\$ 5,649,238.00				
Total Local Aid	\$ 15,736,053.00	\$15,736,053	\$16,359,201	\$623,148	3.96%
Revenue - FY2019 State & Local Aid	\$ 165,522,325.00	\$166,671,536	\$176,428,868	\$9,757,332	
Grants/Allowed Offsets	\$ 16,148,876.00	\$15,753,451	\$12,479,160	-\$3,274,291	
Total Revenue/Funding Sources	\$ 181,671,201.00	\$182,424,987	\$188,908,028	\$6,483,041	3.55%

Lowell

Estimated Receipts | Estimated Assessments & Charges

PROGRAM	FY2019 Cherry Sheet Estimate	FY2020 Governor's Budget Proposal	FY2020 HWM Budget Proposal	FY2020 Senate Budget Proposal	FY2020 Conference Committee
Education Receipts:					
Chapter 70	150,935,483	158,632,652	160,069,667		
School Transportation	0	0	0		
Charter Tuition Reimbursement	3,018,590	3,772,731	4,175,591		
Smart Growth School Reimbursement	0	0	0		
Offset Receipts:					
School Choice Receiving Tuition	75,653	79,903	79,903		
Sub-Total, All Education Items:	154,029,726	162,485,286	164,325,161		
General Government:					
Unrestricted Gen Gov't Aid	26,043,352	26,746,523	26,746,523		
Local Share of Racing Taxes	0	0	0		
Regional Public Libraries	0	0	0		
Urban Revitalization	509,000	0	0		
Veterans Benefits	511,345	507,446	507,446		
Exemp: VBS and Elderly	283,856	284,359	284,359		
State Owned Land	198,479	199,746	199,746		
Offset Receipts:					
Public Libraries	174,489	176,827	176,827		
Sub-Total, All General Government:	27,720,521	27,914,901	27,914,901		
Total Estimated Receipts:	181,750,247	190,400,187	192,240,062		

Questions or Assistance Please Email The Municipal Databank at : databank@dor.state.ma.us