

City of Lowell
Division of Planning and Development
HOME Investment Partnerships Program
Notice of Funding Availability

\$610,800

The City of Lowell, Division of Planning and Development is soliciting proposals for the use of HOME funds totaling \$610,800. The HOME program provides grants or loans to a wide range of activities that build, buy, and/or rehabilitate affordable housing for rent or homeownership; or provide direct rental assistance to low-/moderate-income people.

Projects receiving grants must ensure that HOME-funded housing units remain affordable for a specific length of time (20 years for new construction of rental housing; 5-15 years for construction of homeownership housing and housing rehabilitation, depending on the amount of HOME subsidy).

Funds will be awarded to eligible projects that demonstrate a readiness to proceed, meet the strict minimum requirements as described in this notice, and score well on the evaluation criteria.

The City will accept applications for the use of HOME funds on a rolling basis and will begin reviewing proposals on January 22, 2010.

HOME funds under this notice will be available beginning July 1, 2010.

Parties interested in receiving a copy of the full Notice of Funding Availability and Application Packets should contact Allison Lamey at alamey@lowellma.gov or 978-446-7200.

One (1) signed original and five (5) copies of an application form and applicable attachments is required
and may be mailed or hand delivered to:

City of Lowell, Division of Planning and Development
Attn: Allison Lamey
JFK Civic Center, 50 Arcand Drive
Lowell, MA 01852

NOTE: Interested parties are encouraged to check the City's website (www.lowellma.gov/depts/dpd/rfp) frequently to see the most current level of HOME funds available under this Notice.