



City of Lowell - Law Department

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October 9, 2019

City Manager Eileen M. Donoghue
Mayor William Samaras
and
Members of the City Council

Re: Municipal Lien Auction

Dear Manager Donoghue, Mayor Samaras and Members of the City Council:

On Friday, October 4th the City held its annual lien auction sale. With just nine parcels auctioned, it was the smallest lien sale to date. More and more, tax payers are addressing late payments prior to the City selling the liens to a third party.

Pursuant to Friday's auction, roughly \$71,000 was collected on a lien package valued at less than \$61,000. The almost \$11,000 collected beyond the lien amount was the result of bidding competition. In all, the Law Department's efforts resulted in the collection of approximately \$855,000 since the initial tax title takings on December 18th, 2018.

In the upcoming weeks, the City's tax title taking will be advertised for FY19 arrears.

This year's auction was organized and overseen by Attorney Gary Gordon and Tax Title Paralegal Thida Long, along with valued assistance from City Treasurer Kelly Oakes and members of the Treasurer's Office.

Very truly yours,

Christine P. O'Connor
City Solicitor

L:municipaltaxauction