

SUBMITTED BY	Karen O'Beirne	CITY/TOWN/DISTRICT	Lowell
PHONE	978-970-4079	SUBMISSION DATE	12/31/19
FIELD REP	Bobbi Colburn	SUBMISSION COMPLETE DATE	03/02/20

FREE CASH CALCULATION

BEGIN:

UNRESERVED UNDESIGNATED FUND BALANCE 10,100,596

LESS:

PERSONAL PROPERTY TAXES RECEIVABLE 1,098,367

REAL ESTATE TAXES RECEIVABLE 1,872,759

OTHER RECEIVABLE, OVERDRAWN ACCOUNTS, DEFICITS

O/S receivable variances	21,133	Fire EMPG	1,103	
Medicare/FICA w/h	39	CD code enforce	7,913	
Medical ins w/h	404	CCOL-dept of corr g	1,056	
Cafeteria plan w/h	250	DET one stop career	17	
Union Dues AFSCME 1705	10	Rapid res celestica	9	
Amelia Peabody IDEA camj	7,400	Fire/safer grant	21	
Comcast capital improve	124	COPS/sch violence j	43,735	
Qual full day kindergarten	25	Police camera equip	131	
Lowell drug free	4,095	City hall window repl	355,770	
Even start	2,156	FY14 bldg impr	76,861	
Early childhood	8,350	FY14 vehicle repl	1,531	
Refugee children	4,053	FY17 traffic signalizæ	20,905	
Special Education	1,639	FY17 vehicle repl	7,122	
Race to the top	293	FY18 paving,sidewa	426,501	
Higher order teach	6,469	FY18 dept equip	2,128	
21st century summer	16	Aliumni field,park imj	28,752	
SPED sec trans	10,891	PR comp time	145	
Title IID-Enhancing	735	Law-escrow tax title	200	
Fd 1708	30	Additional Sheet	17,986	
				1,059,998

FREE CASH VOTED FROM TOWN MEETING NOT RECORDED -

ADD:

DEFERRED REVENUE (CREDIT BALANCE +, DEBIT BALANCE -) 1,393,234

60 DAYS TAX COLLECTIONS -

OTHER MISCELLANEOUS ADJUSTMENTS:

				-
				-
				-
				-
				-

7,462,706
FREE CASH, JULY 1, 2019

Bobbi Colburn

REVIEWED BY: _____ PLEASE SEE CERTIFICATION LETTER
DATE: 03/02/20 _____ FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Karen O'Beirne
FIELD REP Bobbi Colburn

COMMUNITY Lowell
FUND Water

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 8,832,773

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	127,083
Encumbrances	2,500
Expenditures	3,367,641

OTHER

TOTAL 5,335,549

PART II

RETAINED EARNINGS - UNDESIGNATED 5,335,549

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

OTHER

TOTAL 5,335,549

PART III

FIXED ASSETS:

DEBITS

CREDITS

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	-		-
FIXED ASSET VARIANCE	-		-

Bobbi Colburn

REVIEWED BY: _____

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DATE: 03/02/20

FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Karen O'Beirne
FIELD REP Bobbi Colburn

COMMUNITY Lowell
FUND Sewer

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 5,926,461

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	131,236
Encumbrances	232,043
Expenditures	1,373,327
User charges def rev higher than recv	49

OTHER

TOTAL 4,189,806

PART II

RETAINED EARNINGS - UNDESIGNATED 4,189,806

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

_____	_____
_____	_____
_____	_____
_____	_____

OTHER

TOTAL 4,189,806

PART III

FIXED ASSETS:

DEBITS

CREDITS

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	-	_____	-
FIXED ASSET VARIANCE	-	_____	-

Bobbi Colburn

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DATE: 03/02/20 FOR DIRECTOR OF ACCOUNTS APPROVAL

SUBMITTED BY Karen O'Beirne
FIELD REP Bobbi Colburn

COMMUNITY Lowell
FUND Parking

RETAINED EARNINGS CALCULATION - ENTERPRISE FUND

PART I

CASH 6,963,004

SUBTRACT:

CURRENT LIABILITIES, DESIGNATIONS OF FUND BALANCE

Warrants Payable	<u>387,883</u>
Encumbrances	<u>82,835</u>
Expenditures	<u>1,027,177</u>

OTHER

TOTAL 5,465,109

PART II

RETAINED EARNINGS - UNDESIGNATED 5,465,109

SUBTRACT:

ACCOUNTS RECEIVABLE (NET)

OTHER

TOTAL 5,465,109

PART III

FIXED ASSETS:

DEBITS

CREDITS

Total	-		-
FIXED ASSET VARIANCE	<u>-</u>		<u>-</u>

Bobbi Colburn

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