

COMMONWEALTH OF MASSACHUSETTS

CITY OF LOWELL

VOTE

IN CITY COUNCIL

**ORDER,**

To reimburse the General Fund for debt service payments incurred for Capital Improvements at LeLacheur Baseball Stadium.

**ORDERED,**

By the City Council of the City of Lowell, as follows:

That the amount of seventy five thousand and 00/100 (\$75,000) Dollars be transferred:

**FROM:** Fund # 1740 Ballpark Capital as described in "Attachment A"

**TO:** 00499246-497500 Transfer In – Spec Rev as described in "Attachment A"

**ORDER RECOMMENDED AND INTRODUCED BY:**



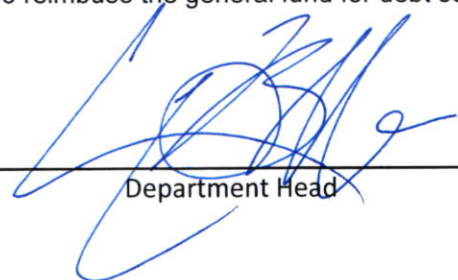
Eileen M. Donoghue, City Manager

V: fy2021.year-end.trans.ballpark

## Transfer Form - "Attachment A"

<b>Department:</b>	Finance			
<b>TRANSFER TO:</b>	General Fund			
<b>Account #</b>			<b>Description</b>	<b>Amount</b>
<b>Org.</b>	<b>Object</b>	<b>Project</b>		
00499246	497500		TRANS IN SPECIAL REVENUE	\$ 75,000.00
			<b>TOTAL</b>	<b>\$ 75,000.00</b>
<b>TRANSFER FROM:</b>	Ballpark Capital Fund			
<b>Account #</b>			<b>Description</b>	<b>Amount</b>
<b>Org.</b>	<b>Object</b>	<b>Project</b>		
17410010	598001		INT OP TRANS OUT GEN	\$ 75,000.00
			<b>TOTAL</b>	<b>\$ 75,000.00</b>

**Reason for Transfer:**  
 To reimburse the general fund for debt service of improvements at LeLacheur

  
 \_\_\_\_\_  
 Department Head

  
 \_\_\_\_\_  
 Chief Financial Officer

6/16/24



Eileen Donoghue  
City Manager

June 15, 2020

Mayor John J. Leahy  
And  
Members of the Lowell City Council

Dear Mayor Leahy and Members of the Lowell City Council,

I am hereby requesting that the City Council consider a number of votes to balance various accounts in deficit by utilizing other budgetary accounts with surpluses, pursuant to Chapter 44 § 33B of the Massachusetts General Laws, as well as some other relevant year-end financial matters that require action before the June 30<sup>th</sup> close of fiscal year 2019. Since some appropriations are interdepartmental, the Department of Revenue requires a vote of the City Council to be recorded.

The fiscal controls imbedded in Lowell's operations are directly responsible for the availability of budgetary surpluses that will provide the Administration with the flexibility necessary to close the year successfully. Those measures include – the "vacancy review committee" to determine the cost-benefit of each vacancy created through attrition, and careful scrutiny of every purchase order. It is with those savings that we will be able to end the year in balance.

Enclosed is a memo from the Chief Financial Officer, which further details and analyzes the year-end transfers.

Sincerely,

Eileen Donoghue  
City Manager

Cc: Conor Baldwin, Chief Financial Officer