

THE COMMONWEALTH OF MASSACHUSETTS

CITY OF LOWELL

In City Council

LOAN ORDER

(Accelerated Repairs to Various School Buildings)

To borrow \$21,108,052 to pay the costs of construction, repair, and/or replacement of boilers, roofs, windows and doors at various schools, including the payment of any architectural, engineering, or other costs related thereto in the City of Lowell.

IT IS ORDERED BY THE CITY COUNCIL OF THE CITY OF LOWELL BY A TWO-THIRDS VOTE as follows:

Ordered: That the City appropriates the amount of Twenty-One Million One Hundred Eight Thousand Fifty-Two Dollars (\$21,108,052) for the purpose of paying costs of accelerated repair projects at the following school buildings: (i) boiler and roof replacement at the Dr. An Wang Middle School, located at 365 West Meadow Road, (ii) roof and window/door replacement at the Henry J. Robinson Middle School, located 110 June Street, (iii) boiler replacement at the John J. Shaughnessy Elementary School, located at 1158 Gorham Street, and (iv) roof replacement at the S. Christa McAuliffe Elementary School, located at 570 Beacon Street, all in the City of Lowell, including the payment of all costs incidental or related thereto, and for which City may be eligible for a grant or grants from the Massachusetts School Building Authority (“MSBA”), said amount to be expended under the direction of School Committee. To meet this appropriation the Treasurer, with the approval of the City Manager, is authorized to borrow said amount under and pursuant to M.G.L. c. 44, or pursuant to any other enabling authority. The City acknowledges that the MSBA’s grant program is a non-entitlement, discretionary program based on need, as determined by the MSBA, and any costs the City incurs in excess of any grant approved by and received from the MSBA shall be the sole responsibility of the City, and that the amount of borrowing authorized pursuant to this vote shall be reduced by any grant amount set forth in the Project Funding Agreement or Agreements that may be executed between the City and the MSBA. The Treasurer is authorized to file an application with the appropriate officials of The Commonwealth of Massachusetts (the “Commonwealth”) to qualify under M.G.L. c. 44A any and all bonds of the City authorized by this order, and to provide such information and execute such documents as such officials of the Commonwealth may require in connection therewith.

ORDER RECCOMENDED AND INTRODUCED BY:



Thomas A. Golden, Jr., City Manager



Thomas A. Golden, Jr.
City Manager

March 14, 2023

Mayor Sokhary Chau
And
Members of the Lowell City Council

Dear Mayor Chau and Members of the Lowell City Council,

I hereby submit for approval a loan order in the amount of \$21,108,052 to fund new Accelerated Repair Program (“ARP”) projects at various schools in the City of Lowell. The Massachusetts School Building Authority (“MSBA”) Board of Directors voted to invite the city to partner with the MSBA for a roof and boiler replacement project at the Dr. An Wang Middle School, a roof and windows/doors project at the Henry J. Robinson Middle School, a boiler replacement project at the John J. Shaughnessy Elementary School and a roof replacement project at the S. Christa McAuliffe Elementary School. This phase of the project was approved for funding through the Massachusetts School Building Authority’s (“MSBA”) Accelerated Repair Program on March 1st 2023.

This vote represents yet another step forward in an aggressive capital campaign by the city to make much needed repairs to the city’s aging school facilities. The process began early in my Administration, and at the direction of the City Council, the city has since submitted a flurry of applications for funding to the MSBA. The funding will focus on the preservation of existing assets by performing energy-efficient and cost-saving upgrades at the approved sites, resulting in direct operational savings for the city and the school district. The debt service for this loan order has been calculated into the projections used in formulating the city’s comprehensive five-year capital improvement plan (“CIP”). A great deal of thanks is owed to the State, including the State Treasurer’s Office and the MSBA, for the opportunity to participate in such a program. Without it, gateway cities like Lowell would be wholly unable to keep pace with the repair costs of aging infrastructure.

Please let me know if there are any questions.

Sincerely,

Thomas A. Golden, Jr.
City Manager

Cc: Conor Baldwin, Chief Financial Officer