

**IN CITY COUNCIL
EXECUTIVE SESSION
MAYOR'S RECEPTION ROOM
TUESDAY FEBRUARY 4, 2025
TIME 8:26 PM**

Roll Call 11 present (C. Belanger, C. Chau, C. Descoteaux, C. Gitschier, C. Jenness, C. Mercier, C. Nuon, C. Robinson, M. Rourke, C. Scott, C. Yem).

M. Rourke presiding.

Others Present: City Manager Golden, Jr., Austin Ball (Asst. CFO), City Solicitor Corey Williams, Melissa Desroches (Manager's Office), Shawn Machado (Asst. City Mgr.), Conor Baldwin (CFO) and Yovani Baez-Rose (DPD),

The purpose of the Executive Session was stated by M. Rourke in the open session followed by a Roll Call. The public was informed the body would not return to the open session and would adjourn in Executive Session upon completion.

EXECUTIVE SESSION

Manager Golden, Jr. noted the appraisal of Market Street (Align Credit Union) came in at 3.6 million dollars and that the Credit Union had their number at 4.2 million dollars. Manager Golden, Jr. stated that all the City would pay was 3.6 million dollars per law and that it was a fair price, and he was looking for direction if the Credit Union accepted it. C. Gitschier questioned the financial impact if purchased. Mr. Baldwin outlined loan features and financial impact. C. Gitschier noted that departments who are leasing may be able to move in there along with DPD to offset money. C. Yem noted the price was reasonable. **Motion** by C. Yem seconded by C. Descoteaux to take all necessary steps needed to purchase building if Align Credit Union accepts offer of 3.6 million dollars. Adopted per Roll Call vote 11 yeas (C. Belanger, C. Chau, C. Descoteaux, C. Gitschier, C. Jenness, C. Mercier, C. Nuon, C. Robinson, M. Rourke, C. Scott, C. Yem. So voted.

City Solicitor Williams commented on MOU with Frontrunner City Program indicating there will many more negotiations and MOU with this organization. Manager Golden, Jr. noted he would travel with Mayor this weekend to enter into initial phase and begin process which would take about 18 months. **Motion** by C. Jenness, seconded by C. Mercier to allow Manager to enter

into initial MOU with Frontrunner City Program. Adopted per Roll Call vote 11 yeas (C. Belanger, C. Chau, C. Descoteaux, C. Gitschier, C. Jenness, C. Mercier, C. Nuon, C. Robinson, M. Rourke, C. Scott, C. Yem. So voted. M. Rourke noted that there would be a substantial sum of money coming to City involved with this partnership.

Motion to Adjourn by C. Nuon, seconded by C. Belanger. So voted

Adjourned at 8:43 PM.

Michael Q. Geary
City Clerk