



Lowell City Council

Regular Meeting Minutes

Michael Q. Geary
City Clerk

Date: November 14, 2017
Time: 5:30 PM
Location: City Council Chamber
375 Merrimack Street, 2nd Floor, Lowell, MA

Economic Development SC November 14, 2017.

PRESENT:

Present on Roll Call were Chairman Samaras and C. Milinazzo, 1 absent (C. Leary). Also present were Diane Tradd (DPD), Kevin Coughlin (DPD), Manager Murphy, C. Mercier and C. Belanger.

MEETING CALLED TO ORDER:

Chairman Samaras called the meeting to order at 5:30 PM in the Council Chamber noting attendance and agenda items.

ORDER OF BUSINESS:

Manager Murphy commented on the Incubator Loan program and the benefits to the City. James Cook (Ex. Dir. LFDC) outlined the program and noted the banks that participate in the program, further commented on the association with UMass-Lowell. C. Milinazzo commented on the involvement of UMass-Lowell. C. Belanger noted the efforts of Mr. Cook and the benefits of the program to startup companies. The following business owners introduced themselves to the subcommittee and outlined their business operations: Tory Thompson (Horsepower Tech); Abiche Dewilde (InVitroMetrix); and Rajia Abdeaziz (InvisaWear Technologies). C. Samaras noted growth potential of the industries. C. Milinazzo commented on FDA approval for medical technology. C. Mercier recognized the benefits of the program. Manager Murphy noted success of program and the aim to keep these companies in Lowell.

Motion to accept the report as a report of progress by C. Milinazzo, seconded by C. Smaras. So voted.



ADJOURNMENT:

Motion by C. Milinazzo, seconded by C. Samaras "To Adjourn". So voted.

Meeting adjourned at 6:21 PM.

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