

COMMONWEALTH OF MASSACHUSETTS

CITY OF LOWELL

In City Council

VOTE

Authorizing the School Department to proceed under the provisions of Massachusetts General Laws Chapter 30B for the lease of property through the Daly Group LLC located at 60 Carlisle Street, Chelmsford, MA.

The City of Lowell is desirous of leasing property to be used for classroom space and administrative space to support students with autism; and

The City Council must authorize the School Department to proceed under the provisions of Massachusetts General Laws Chapter 30B; in order to lease such property for a period of three (3) years; and

The LESSEE shall pay the LESSOR an amount not to exceed TWENTY-THREE THOUSAND FIVE HUNDRED FIFTY-SIX and 00/100 (\$23,556) DOLLARS per month for the entire lease period. Such payments shall be as follows:

Year One:	\$282,672.00 (\$23,556.00 per month)
Year Two:	\$282,672.00 (\$23,556.00 per month)
Year Three:	\$282,672.00 (\$23,556.00 per month)

Total amount for the three (3) year term of lease shall not exceed: \$848,016.00

BE IT VOTED BY THE CITY COUNCIL OF THE CITY OF LOWELL, as follows;

That the School Department be and hereby is authorized to execute and deliver any and all other documents related to the lease of said property on such terms and conditions as the School Department deems in the best interest of the City of Lowell.

BE IT IS FURTHER VOTED:

Said Lease shall be for a term of three years commencing August 29, 2018 and terminating on August 28, 2021, subject to annual appropriation.

V:school:dalygroupLLC