



# Lowell City Council

## *Finance SC Minutes*

Michael Q. Geary  
City Clerk

**Date:** February 11, 2020  
**Time:** 5:00 PM  
**Location:** City Council Chamber  
375 Merrimack Street, 2nd Floor, Lowell, MA

### **PRESENT:**

Present on Roll Call were Chairman Elliott, C. Conway, and C. Nuon. Also present Conor Baldwin (CFO), Tina Masiello (Auditor), C. Chau, C. Drinkwater, C. Mercier and Manager Donoghue.

### **MEETING CALLED TO ORDER:**

C. Elliott called the meeting to order in the Council Chamber.

### **ORDER OF BUSINESS:**

Manager Donoghue commented on budget preparation and noted the amount of state aid and Ch. 70 money indicating that those numbers can change. Mr. Baldwin made presentation entitled "FY2021 Budget Update" outlining budget time line and state aid. Mr. Baldwin commented on fixed costs such as debt service; pension; insurance; and trash/recycling. Mr. Baldwin outlined revenues which include excess levy and new receipts. Mr. Baldwin noted strain on tax levy caused by trash/recycling fees. C. Elliott noted budget concern of trash fees and charter school reimbursement. C. Conway commented on insurance costs, charter school fees, recycling costs and unpaid school bills. C. Nuon noted it was a forward looking report and that budget concerns are identified and should be addressed. C. Elliott requested information regarding school choice program. C. Mercier commented on school choice program and noted that there needs to be an agreement with other communities. C. Elliott introduces Ms. Masiello and questioned closing out of prior fiscal year. Ms. Masiello commented on end of year procedures and working with CFO and schools as well. C. Conway noted that the school administration provided positive feedback regarding auditor. **Motion** request City Manager provide a report regarding trash/recycling fees and program in addition provide update regarding latest contract by C. Elliott, seconded by C. Nuon. So voted.



**ADJOURNMENT:**

**Motion** to adjourn by C. Conway, seconded by C. Nuon. So voted.

Meeting adjourned at 5:27 PM.

Michael Q. Geary, City Clerk

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